

NATIONAL

- Who has been appointed the chairman of the Cauvery Water Disputes Tribunal?
→ **Justice Abhay Manohar Sapre**
- Who is the new Editor-in-Chief of PTI?
→ **Vijay Joshi**
- Raj Chengappa has been re-elected the President of
→ **The Editors' Guild of India**
- How many Satellites ISRO launched in its record-breaking mission on board PSLV—C37?
→ **104 Satellites**
- The Union Cabinet gave its nod to the merger of SBI and
→ **Five of its associate banks**
- Indian Coast Guard Commissioned an Offshore Patrol Vessel (OPV) named
→ **Shaunak**
- Surendra Verma won the Vyas Samman for 2016 for his novel
→ **Kaatna Shami Ka Vriksha: Padma Pankhuri Ki Dhar Se**
- Which team emerged the champion of the 5th HIL—2017 title?
→ **Kalinga Lancers**
- Who has been appointed new Chairman of UPSC?
→ **David R. Syiemlieh**
- Who has been appointed the new CBI Director?
→ **Allot Kumar Verma**
- Where was the 104th Indian science Congress organised?
→ **Tirupati**
- What was the theme of 10th Jaipur Literature festival?
→ **Freedom to Dream : India at 70**
- What is India's rank in WEF's Inclusive Growth and Development Report – 2017?
→ **60th**
- How many people have been chosen for the Padma Awards – 2017?
→ **Eighty – nine**
- Which team emerged the champion of the Ranji Trophy Title, 2016 – 17?
→ **Gujarat**

International

- Who has been named new NSA of America?
→ **Lt. Gen. H.R. McMaster**
- Which country's Senate gave its nod to the Hindu Marriage Bill—2017 recently?
→ **Pakistan**
- Who has been elected the new President of Germany?
→ **Frank—Walter Steinmeier**

- Which country has been rated as the most free economy in the 2017 Index of Economic Freedom?
→ **Hong Kong**
 - India signed a pact on railway safety with
→ **Japan**
 - Usain Bolt won the Laureus Sportsman of the year honour for
→ **The fourth time**
 - What is the mascot of FIFA under—17 World Cup—2017?
→ **Kheleo, a Clouded Leopard**
 - Who became the new director of the CIA?
→ **Mike Pompeo**
 - Which country launched its first – ever military communication satellite – Kirameki – 2?
→ **Japan**
 - Which two countries were jointly ranked the least corrupt nations in the Corruption Perception Index – 2016?
→ **New Zealand and Denmark**
 - Which country conducted the first flight test of Ababeel missile?
→ **Pakistan**
 - Three Indian origin people got top civilian award for 2017 of
→ **Australia**
 - Which Australian cricketer won the Allan Border Medal in 2017?
→ **David Warner**
 - Who clinched the Australian Open Women’s Singles Title – 2017?
→ **Serena Williams**
 - Who clinched the 2017 Australian Open Men’s Singles title?
→ **Roger Federer**
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INDIAN POLITY AND CONSTITUTION

- ★ Which Article of the Indian Constitution provides the power of superintendence, direction and control of elections to the Election Commission of India?
– **Article 324**
 - ★ Which schedule was added by the 52nd Amendment Act, also known as Anti—defection Act in the Constitution of India?
– **Tenth Schedule**
 - ★ When were the Fundamental Duties incorporated in the Indian Constitution of Indian constitution?
– **1976**
 - ★ The tenure of Central Information Commissioner is
– **5 years or 65 years of age whichever is earlier**
 - ★ Article 280 of the Constitution of India provides for a Finance Commission as a—
– **Quasi—judicial body**
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- ★ The Finance Commission submits its report to the
 - **The President of India**
- ★ Who is the first citizen of India and acts as the symbol of unity, integrity and solidarity of the nation?
 - **The President of India**
- ★ The presiding officer of which House of Parliament is not a member of that House?
 - **The Upper House of the Parliament (Rajya Sabha)**
- ★ Article 312 of the Constitution authorizes the Parliament to create new All—India services on the basis of a resolution to that effect cleared by
 - **The Rajya Sabha**
- ★ The feature of ‘advisory jurisdiction of the Supreme Court’ has been borrowed from the Constitution of
 - **Canada**
- ★ Article 21 – A of the Constitution of India declares that the State shall provide free and compulsory education to all children of the age of
 - **Six to fourteen years**
- ★ The nomination of a candidate for election to the office of Vice – President must be subscribed by at last
 - **20 electors as proposers and 20 electors as seconders**
- ★ Which Article says that the Prime Minister shall be appointed by the President of India?
 - **Article 75**
- ★ Who has sole and final power of deciding whether a bill is a ‘Money Bill’?
 - **The Speaker of lok Sabha**
- ★ The Governor of a state addresses his resignation to
 - **The President of India**
- ★ Article 371-A of the Indian Constitution makes special provision for the state of
 - **Nagaland**
- ★ In the Parliamentary system of the Government
 - **Legislature Controls Executive**
- ★ Power the President to grant pardons etc. is a
 - **Judicial Power**
- ★ Right to vote and Right to be elected in India is a
 - **Constitutional Right**
- ★ Who said that “Indian Constitution is quasi – federal”?
 - **K. C. Wheare**

INDIAN NATIONAL MOVEMENT

- ★ Which British Commander described Rani Laxmi Bai as ‘the best and bravest military leader of the 1857 revolt’?
 - **Sir Hugh Rose**
 - ★ Two great leaders who led Home Rule Movement in 1915—16 are
 - **B.G. Tilak and Annie Besant**
 - ★ Which Indian revolutionary was associated with the case of ‘Murder of Curzon Wylie’?
 - **Madan Lal Dhingra**
 - ★ Who moved the Non-cooperation Movement Resolution in September 1920 in Calcutta?
 - **Mahatma Gandhi**
 - ★ The memoir entitled ‘Bapu “ My Mother’ was written by
 - **Manubehn Gandhi**
 - ★ Which Indian revolutionary died after a hunger strike against deplorable conditions in jail for political prisoners?
 - **Jatin Das**
 - ★ Who were the INA officers to stand trial at Red Fort in Delhi?
 - **Shah Nawaz, G.S. Dhillon and Prem Sehgal**
 - ★ Who made the comment, ‘It was new charter of slavery’ regarding the Government of India Act, 1935?
 - **Pt. Jawahar Lal Nehru**
 - ★ Bhagat Singh, Raj Guru and Sukh Dev were hanged on March 23, 1931 at
 - **Lahore**
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HISTORY AND CULTURE OF INDIA

- ★ In which Jain text does the list of the 16 Mahajanpadas of ancient India occur?
 - **Bhagavati Sutra**
 - ★ The legend of Satyakam Jabal, which challenges the stigma of being an unmarried mother, is mentioned in
 - **Chhandogya Upanishad**
 - ★ In the vedic rituals, HOTA is associated with the
 - **Rigveda**
 - ★ Which ancient literary source claimed that there was no slavery in ancient India?
 - **Megasthenes’s Indica**
 - ★ Which Wariyam was associated with the garden administration during the Chola period?
 - **Tott Wariyam**
 - ★ Which Sultan of Delhi sultanate introduced the system of Dagh (Branding of horse) and Chehra (Description of soldiers) in his military administration?
 - **Sultan Alauddin Khilji**
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- ★ When did Mughal emperor Akbar do away with the pilgrimage tax?
 - **1563 A.D.**
- ★ 'Jambavati Kalyanam' a Sanskrit drama was written by
 - **King Krishna Deva Raya**
- ★ The foreign minister in the Ashtapradhan council of the Maratha administration was called
 - **Dabir (Sumant)**
- ★ French East India Company was constituted during the reign of
 - **Louis XIV of France**
- ★ Which Veda is divided into two parts – 'Krishna' and 'Shukla'?
 - **Yajur Veda**
- ★ Who was the founder of the Sunga dynasty after the fall of the Mauryas?
 - Which **Pushyamitra Sunga**
- ★ Sultan of Delhi Brought the Ashokan Pillar to Delhi?
 - **Firoz Tughlaq**
- ★ The 'Du – aspa' and 'She – aspa' rank was first introduced during the reign of
 - **Jahangir**
- ★ What was the royal emblem of the Chola rulers in the Sangam age?
 - **Tiger**
- ★ 'Pietra – dura' technique of surface ornamentation was first adopted in
 - **Itimad – ud – Daula's Tomb**
- ★ The evil of slavery was abolished during the period of
 - **Lord Ellenborough**
- ★ In which inscription did Emperor Ashoka make his famous declaration, "All men are my children"?
 - **Separate Kalinga Rock Edict – 1**
- ★ The British Governor – General who implemented the Doctrine of Lapse in India was
 - **Lord Dalhousie**
- ★ Sultan Muhammad – bin Tughlaq launched a separate department for agriculture named
 - **Diwan – e – Kohi**

ECONOMIC AFFAIRS OF INDIA

- ★ India's first payments bank was launched by
 - **Airtel**
- ★ Which committee submitted its final report to the Union Finance Ministry on recommendations for "Digital Payments"?
 - **Ratan Watal Committee**
- ★ The basic problem studied in Macro—Economics is
 - **Flow of income**
- ★ Which type of bank account can be opened by a Non—Resident Indian (NRI) in India?
 - **Fixed Deposit Account**

ARISE AWAKE AND LEAD THE NATION—ATHARVA DEFENCE ACADEMY

- ★ The largest source of national income in India is
 - **Service sector**
- ★ The union government launched a TV channel for 'Cashless Transactions' lessons named
 - **Digishala**
- ★ Who has been appointed the chairman of state—owned Life Insurance Corporation (LIC) for a five—year term?
 - **V.K. Sharma**
- ★ The rate at which RBI gives short—term loan to commercial banks is called
 - **Repo Rate**
- ★ The basis of determining dearness allowance to employees in India is
 - **Consumer Price Index**
- ★ V.V. Giri National Labour Institute is located in
 - **An Exporter**
- ★ **Noida (Uttar Pradesh)** What is India's rank in the Global Youth Development Index 2016?
 - **133rd rank**
- ★ Which committee has been setup to make a roadmap for 'cashless Economy'?
 - **Amitabh Kant Committee**
- ★ SEBI re—constituted a panel on corporate bond market chaired by
 - **Shyamala Gopinath**
- ★ Who has been elected the new President of FICCI for 2017?
 - **Zydus Cadila CMD pankaj Patel**
- ★ IIP stands for
 - **Index of Industrial Production**
- ★ 'Digital India' programme was launched
 - **July 1, 2015**
- ★ RBI has introduced Inflation Indexed Bonds with a lock – in period of
 - **10 years**
- ★ The first credit Information Company in India was
 - **CIBIL**
- ★ A letter of credit has to be produced by
 - **An Exporter**
- ★ The 'Base Rate', a banking term is determined in India by
 - **The Reserve Bank of India**

ARISE, AWAKE AND LEAD THE NATION

GEOGRAPHY

(INDIA AND THE WORLD)

- ★ What is the direction of Sirocco winds?
 - **From Sahara desert to Mediterranean sea**
- ★ Cauvery river has its source of origin in
 - **Brahmagiri hills**
- ★ Which European country is known as 'Garden of Lakes'?
 - **Finland**
- ★ The measure the length of a river on a map, we use
 - **Opisometer**
- ★ Ox—bow lake is produced by the process of
 - **Meandering of the river**
- ★ Bab—el—Mandeb strait connects
 - **Red sea and sea of Aden**
- ★ The Narmada and the Tapti rivers flow into the
 - **Gulf of Khambat**
- ★ Jelep—la and Nathu—la passes are located in
 - **Sikkim**
- ★ Which river of India is also known as the Red river?
 - **The Brahmaputra river**
- ★ Which lake forms an international boundary between Tanzania and Uganda?
 - **victoria lake**
- ★ Which country has the largest coastline in the world?
 - **Canada (2,02,080 km)**
- ★ The Bengula current, a cold water current is associated with
 - **The Atlantic Ocean**
- ★ Iguazu Falls are located in
 - **Argentina**
- ★ 'Limestone', 'Sandstone', 'Shale' and 'Coal' are examples of
 - **Sedimentary rocks**
- ★ Black Forest (Germany), Vindhya and Satpura (India) Salt Range (Pakistan) are major examples of
 - **Block mountains**
- ★ Where is the Atacama desert located?
 - **South America**
- ★ Lakshadweep is a group of 36 coral islands in
 - **The Arabian Sea**
- ★ Where is the headquarters of the West Central Railway located?
 - **Jabalpur**

- ★ Dr. B.R. Ambedkar Airport is located in
 - **Nagpur**
 - ★ Chilka and Pulicat lakes on the east coast of the India are fine examples of
 - **Lagoons**
-

SCIENCE & TECHNOLOGY

- ★ Photovoltaic cell is related to
 - **Solar Energy**
 - ★ Calcium Carbide is used for artificial ripening of green fruits because it produces
 - **Acetylene**
 - ★ The male part of a flower is called
 - **Calyx**
 - ★ The Xylem in plants is responsible for
 - **Transportation of water in plants**
 - ★ Chemical decomposition of an organic compound by water is called as
 - **Hydrolysis**
 - ★ Low Sodium diet is recommended for
 - **Hypertension patient**
 - ★ The red colour of tomatoes is due to
 - **Lycopene**
 - ★ A vacuum cleaner works on the principle of
 - **Suction**
 - ★ Which vitamin is essential for utilization and retention of calcium and phosphorous?
 - **Vitamin D**
 - ★ A spinning neutron star is known as
 - **Pulsar**
 - ★ Litmus – the acid base indicator is obtained from
 - **Lichen**
 - ★ The concept of expanding universe is based on
 - **Doppler effect**
 - ★ Which mirror is use as rear view mirror in vehicles?
 - **Convex mirror**
 - ★ 'Sparkling of diamond' and 'shining of the bubble in water' are examples of
 - **Total internal reflection**
 - ★ What is the pH value of vinegar?
 - **3.0**
 - ★ The pulse in the human wrist beats
 - **At the same rate as the heart**
 - ★ Angstrom is the unit for measuring he wavelength of
 - **Light**
-

- ★ The normal function of human kidney is
 - **Regulation of sugar level in the blood**
 - ★ Onion and garlic have sharp odour due to the presence of
 - **Potassium**
 - ★ In which parts of human body are 'Red Blood Cells' formed?
 - **Bone Marrow**
-

AGRICULTURE

- ★ Peanuts is the main crop of
 - **Gambia**
 - ★ 'Malaviya Chamatkar' is a variety of
 - **Pigeon—pea (Arhar)**
 - ★ 'Central Soil and Material Research Centre' is located in
 - **New Delhi**
 - ★ 'World Milk Day' is observed on
 - **June 1**
 - ★ 'Urea' and Ammonium Sulphate are
 - **Nitrogenous fertilizers**
 - ★ Junagarh II, TMV, Gaugi are the common Indian hybrid varieties of
 - **Groundnut**
 - ★ 'Sonalika' is an early maturing variety of
 - **Wheat**
 - ★ Major regular fruit bearing varieties of Mango are
 - **Dashari—I and Alphonso**
 - ★ Late Blight is a common disease in
 - **Potato**
 - ★ National Plant Protection Training Institute is located in
 - **Hyderabad**
 - ★ Sardar Vallabhbhai Patel Agriculture University is located in
 - **Meerut (Uttar Pradesh)**
 - ★ In fruits and vegetables, wax emulsion is used for
 - **Extension of storage life**
 - ★ 'Pegging' is a useful phenomenon in the cultivation of
 - **Groundnut**
 - ★ 'The Indian Pulses Research Institute' is located at
 - **Kanpur**
 - ★ 'The National Academy of Agriculture Research and Management (NAARM) is located at
 - **Hyderabad**
 - ★ 'Pusa Nanha' is a variety of
 - **Papaya**
-

- ★ Which crop occupies the highest cultivation area in India?
 - **Rice**
 - ★ 'Yellow Revolution' is associated with the
 - **Oil seeds**
 - ★ 'Ganga 101' and 'Ranjit Deccan' are the varieties of
 - **Maize**
 - ★ White colour of soil is due to the presence of
 - **Manganese oxide**
-

ENVIRONMENT, BIODIVERSITY, CLIMATE CHANGE AND CALAMITIES

- ★ ENSO stands for
 - **E1 Nino Southern Oscillation**
 - ★ The word 'Monsoon' derives its name from
 - **Arabic**
 - ★ The ozone layer is found in the upper part of
 - **Stratosphere**
 - ★ Which ecologist used the term 'deep ecology' for the first time?
 - **Arnie Naess**
 - ★ 'International Tiger Day' is observed on
 - **July 29**
 - ★ 'National Biological Garden of India' is located in
 - **New Delhi**
 - ★ Tornadoes differ from cyclones because
 - **They form over land**
 - ★ The greatest diversity of animal and plant species occurs in
 - **Tropical moist forest**
 - ★ IPCC stands for
 - **Inter—government Panel on climate change**
 - ★ One carbon credit is equivalent to
 - **1000 kg of CO₂**
 - ★ 'El Nino' associated with the formation of the South – West Monsoon of India is
 - **An abnormally warm ocean current**
 - ★ 'World Environment Day' is observed on
 - **June 5**
 - ★ The main cause for the forest loss is
 - **Agricultural development**
 - ★ The concept of Green House Gases was Postulated by
 - **Joseph Fourier**
-

- ★ The largest tiger habitat in India is in
 - **Karnataka**
 - ★ The water pollution in a river is determined by measuring the dissolved amount of
 - **Oxygen**
 - ★ The Yellow Stone National Park is located in
 - **USA**
 - ★ Ecological relationship between flower and insects with regard to pollination is
 - **Mutualism**
 - ★ Where is the headquarters of the International Union of Conservation of Nature (IUCN)?
 - **Gland (Switzerland)**
 - ★ 'National Antarctic and Ocean Research Centre's located in
 - **Goa**
-

COMMUNICATION

- ★ A general communication model includes
 - **Sender—message—channel—receiver**
 - ★ Evaluation is needed
 - **At every stage of the programme**
 - ★ In communication, critical readings are
 - **Cognitive**
 - ★ Semantic noise is concerned with understandability of
 - **The message**
 - ★ In mass communication, messages are
 - **Fleeting**
 - ★ Usually a large number of people are involved in message production in
 - **Mass Communication**
 - ★ Two—step flow of communication argues that
 - **People are not isolates**
 - ★ The concept of stereotypes was advocated in mass media by
 - **Walter Lippman**
 - ★ Cybernetics is the science of
 - **Communication**
 - ★ Gerbner identifies a true information point beyond the normal elements of communication process. That point is
 - **Event**
 - ★ Media that exist in an interconnected series of communication is described as
 - **Networked media**
 - ★ The information function of mass communication is described as
 - **Surveillance**
-

- ★ In communication, a connotative words are
 - **Cultural**
 - ★ A message beneath a message is labelled as
 - **Sub – text**
 - ★ In along mass communication, stories are
 - **Static**
 - ★ Communication with oneself is known as
 - **Intrapersonal Communication**
 - ★ While designing communication strategy feed – forward studies are conducted by
 - **Communicator**
 - ★ The nature of a technical report is
 - **Formal**
 - ★ In an official letter, the receiver is known as the
 - **Addressee**
 - ★ In an organization, the two basic types of correspondence are
 - **Internal & External**
-

SPORTS AND GAMES

- ★ Which team emerged the champion of the FIH Junior Hockey World Cup 2016?
 - **India**
 - ★ Magnus Carlsen of Norway retained the World Chess Championship title, 2016 by defeating
 - **Sergey Karjakin of Russia**
 - ★ Which team clinched the Club World Cup—2016
 - **Real Madrid**
 - ★ Which Indian cricketer won the Sir Garfield Sobers Trophy for the ICC cricketer of the year for 2016?
 - **Ravichandran Ashwin**
 - ★ How many pieces of pawns are there in a side in the game of Chess?
 - **Eight pawns**
 - ★ 'Biogie', 'T' 'Put hole', 'Caddy' are the terms associated with the game of
 - **Golf**
 - ★ Who has been honoured with the IAAF Male Athlete of the year honour for 2016?
 - **Jamaican sprinter Usain Bolt**
 - ★ Almaz Ayana, the IAAF Female Athlete of the year for 2016, is an athlete from
 - **Ethiopia**
 - ★ Sultan Azlan Shah Cup is a hockey tournament organized by
 - **Malaysia**
 - ★ Which Indian cricketer was named the captain was named the captain of the ICC ODI team of 2016?
 - **Virat kohli**
 - ★ Who emerged the champion of the 2016 Formula One title?
 - **Mercedes' driver Nico Rosberg from Germany**
-

ARISE AWAKE AND LEAD THE NATION—ATHARVA DEFENCE ACADEMY

- ★ Yas Marina Circuit for Formula One Race is located in
 - **Abu Dhabi**
- ★ Who has been elected the new president of the World Squash Federation in November 2016?
 - **Jacques Fontaine of France**
- ★ How many players are there in a Volleyball team?
 - **Six**
- ★ 'Rink' is the player field of
 - **Ice Hockey**
- ★ 'Bunker', 'Chuker', 'Mallet' are the terms used in
 - **Polo**
- ★ Who has been elected the new president of the International Hockey Federation (FIH) in November 2016?
 - **Narinder Batra**
- ★ Who clinched the ATP World Tour Finals Singles title of 2016?
 - **Andy Murray**
- ★ 'Chess' is the national game of
 - **Russia**
- ★ Which country became the champion of Davis Cup – 2016?
 - **Argentina**

MISCELLANY

- ★ The Human Development Report is published by
 - **UNDP**
- ★ The book entitled 'Spell of the Tiger' is written by
 - **S. Montgomery**
- ★ The Food Corporation of India was established in the year
 - **1965**
- ★ Who was crowned Miss World 2016?
 - **Stephanie Del Valle**
- ★ 'World Blood Donor Day' is observed on
 - **June 14**
- ★ The headquarters of World Trade Organization (WTO) is located in
 - **Geneva**
- ★ Who has been selected for the prestigious Jnanpith Award—2016?
 - **Bengali Poet Shankha Ghosh**
- ★ 'Bihu', 'Bichhua' and 'Natpuja' are popular folk dances of
 - **Assam**
- ★ What is the commonly used unit for measuring the speed of data transmission?
 - **Baud**

- ★ Central Mining Research Institute is located in
 - **Dhanbad**
 - ★ 'World Red Cross Day' is observed on
 - **May 8**
 - ★ Who wrote the book 'Gandhi and Stalin'?
 - **Louis Fisher**
 - ★ The headquarters of the 'United nations high Commission for Refugees' is located in
 - **Geneva**
 - ★ Antonia Guterres, the new Secretary – General of the United Nations, belongs to
 - **Portugal**
 - ★ 'Diet' is the name of Parliament of
 - **Japan**
 - ★ Which award is generally referred to as the Nobel Prize of Asia?
 - **The Ramon Magsaysay Award**
 - ★ A 'modem' is a hardware device that interfaces
 - **Telephone lines and computer equipments**
 - ★ What is permanent memory called in computers?
 - **Read Only Memory (ROM)**
 - ★ 'One Indian Girl' is a book written by
 - **Chetan Bhagat**
 - ★ The official report or publication of the French government is called
 - **The Yellow Book**
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TRADE AND INDUSTRY

1. According to Economic Survey 2016—17, the growth rate of GVA at basic price for agriculture and allied sector for the year 2016—17 (1st advance estimates) stands at—
(a) -0.2% (b) 1.2% (c) 2.1% (d) 4.1%
 2. Economic Survey 2016—17 puts expected range of GDP growth (at constant price) for the year 2017—18 between—
(a) 6.5 to 7.0% (b) 6.75 to 7.25% (c) 6.75 to 7.5% (d) 7.0 to 7.75%
 3. GDP growth at constant price for the year 2016—17 (as per 1st advance estimates) stands at—
(a) 6.9% (b) 7.0% (c) 7.1% (d) 7.2%
 4. India's Industrial growth for 2015—16 (April—Dec.) was 3.2% which for 2016—17 (April—Dec.) has become—
(a) 0.3% (b) 0.3% (c) 1.3% (d) 1.9%
 5. As per first advance estimates for the year 2016—17, Industrial growth rate (i.e., growth rate of GVA at basic prices) has been estimated at—
(A) 7.4% (b) 6.9% (c) 6.1% (d) 5.2%
 6. RBI on February 8, 2017 announced Monetary Policy review in which Repo Rate—
(a) was kept unchanged at 6.5% (b) was kept unchanged at 6.25%
(c) was raised to 6.25% (d) was raised to 6.25%
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7. In RBI's Monetary Policy Review on February 8, 2017 which of the key rates was changed?
(a) Repo Rate (b) Cash Reserve Ratio (c) Statutory Liquidity Ratio (d) None of the key rate was
8. In Union Budget 2017—18,. The new proposed income tax rate between income Rs. 2.5lakh to Rs. 5.0lakh stands at—
(a) Zero per cent (i.e, no tax) (b) 2.5%
(c) 5% (d) 10%
9. As per Union Budget 2017—18, the income tax slab of 20% tax stands between—
(a) Rs. 5.0lakh—Rs. 7.5lakh (b) Rs. 5.0lakh—Rs. 10.0lakh
(c) Rs. 5.0lakh—Rs. 12lakh (d) Above Rs. 10lakh
10. Union Budget 2017—18 imposes surcharge of 15% on income of all individuals having income above—
11. Which of the following taxes has the maximum share in one rupee collection in Union Budget 2017—18?
(a) Corporation Tax (b) Income Tax (c) Excise Duty (d) Service Tax
12. In Budget Estimates of 2017—18, the fiscal deficit stands at.....of GDP.
(a) 3.0% (b) 3.2% (c) 3.4% (d) 3.5%
13. In Budget Estimates of 2017—18, which of the following deficits is the minimum when taken as the percentage of GDP?
(a) Revenue Deficit (b) Fiscal Deficit (c) Primary Deficit (d) Effective Revenue Deficit
14. The allocation credit target for agriculture sector for 2017—18 has been set in Union Budget 2017—18 at the level of—
(a) Rs. 10lakh crore (b) Rs. 7.5lakh crore (c) Rs. 5.0lakh crore (d) Rs. 2.5lakh crore
15. In Union Budget 2017—18, the limit of cash donations to Political Parties has been brought down to—
(a) Rs. 10, 000 (b) Rs. 5, 000 (c) Rs. 2, 000 (d) No cash donation allowed
16. What is income tax surcharge on individual's annual income of Rs. 50lakh to Rs. 1crore as per the proposal of Union Budget 2017—18?
(a) 5% (b) 10% (c) 12.5% (d) 15%
17. As per revised estimates for the year 2016—17, the fiscal deficit stood at.....per cent of GDP.
(a) 3.0 (b) 3.1 (c) 3.2 (d) 3.3
18. In Union Budget 2017—18, how many paise have been allocated in one rupee for interest payment?
(a) 18 (b) 17 (c) 16 (d) 15
19. The percentage share of subsidies in one rupee expenditure as per Union Budget 2017—18 stands at—
(a) 12% (b) 11% (c) 10% (d) 9%
20. According to Economic Survey 2016—17, the current account deficit has declined to reach about.....per cent of GDP in the first half of 2016—17.
(a) 0.3 (b) 0.6 (c) 1.0 (d) 1.2

21. According to Economic Survey 2016—17, fixed investment (Gross Fixed Capital Formation GFCF) to GDP ratio (at current prices) for 2016—17 has been estimated at—
(a) 29.3% (b) 28.1% (c) 27.3% (d) 26.6%
22. Infant Mortality Rate (IMR) in India was 44 per 1, 000 live births in 2011 which in 2015 became—
(a) 42 per 1000 live births (b) 37 per 1000 live births (c) 35 per 1000 live births (d) 32 per 1000 live births
23. The Labour Force Participation Rate (LFPR) at the all India level based on usual principal status approach has been estimated at—
(a) 50.3% (b) 53.0% (c) 43.5% (d) 23.7%
24. Revenue Deficit for 2017—18 (Budget Estimate) stands at—
(a) 2.0% of GDP (b) 1.9% of GDP (c) 1.6% of GDP (d) 1.2% of GDP
25. What is the budget allocation in Budget 2017—18 for recapitalization of banks in line with the 'Indradhanush' roadmap?
(a) Rs. 10, 000crore (b) Rs. 8,000crore (c) Rs. 5, 000crore (d) Rs. 2, 000crore
26. CSO has estimated the growth in Q2 (July-September) of 2016-17 at-
(a) 7.1% (b) 7.2% (c) 7.3% (d) 7.4%
27. Quarterly GVA at basic Price (at constant 2011-12 prices) for Q2 of 2016-17 shows the growth rate at-
(a) 7.1% (b) 7.2% (c) 7.3% (d) 7.4%
28. MSP for wheat of marketing year 2017-18 has been announced to be-
(a) Rs1,500/Q (b) Rs 1,550/Q (c) Rs 1,600/Q (d) Rs 1,61,625/Q
29. What is the bonus declared by the Govt. of India over and above the MSPs of Kharif Pulses for the marketing year 2017-18?
(a) Rs 100/Q (b) Rs 150/Q (c) Rs 200/Q (d) Rs 250/Q
30. Which of the following Rabi crops has the maximum MSP for 2016-17 season (i.e., marketing year 2017-18)?
(a) Barley (b) Gram (c) Safflower (d) Rapeseed/ Mustard
31. Who has been appointed new Deputy Governor of RBI on the vacancy created by Urjit Patel's elevation to the post of RBI Governor?
(a) S.S. Mundra (b) Viral V. Acharya (c) N.S. Vishwanatham (d) R. Gandhi
32. Central Excise Day falls on - - - - every year.
(a) February 5 (b) February 24 (c) February 28 (d) March 1
33. First Payments Bank has been launched by-
(a) Airtel (b) Cholamandalam (c) Tech Mahindra (d) None of the above
34. According to World Trade Organisation (WTO) India's Share of World Merchandise Trade was 1.7% in 2011 which in 2015 became-
(a) 1.8% (b) Remained unchanged at 1.7% (c) 1.6% (d) 1.5%
35. During the first half on 2016-17 telecom sector gets \$ - - - - foreign direct investment (FDI).
(a) 2.78 billion (b) 2.98 billion (c) 3.20 billion (d) 3.41 billion
36. Which of the following sector got the maximum FDI inflow during April-September period of 2016-17?
(a) Trading (b) Computer hardware & software (c) Automobiles (d) Telecom

37. Union government has announced a discount of - - - - per cent on purchase of Petrol and Diesel with the use of cards and e- wallets.
(a) 0.25% (b) 0.5% (c) 0.75% (d) 1.0%
38. What is true for the fifth bimonthly review of Monetary policy announced by RBI on December 7, 2016?
(a) Repo was increased 25 bps (b) Repo was cut by 25 bps
(c) Repo remained unchanged at 6.0% (d) Repo remained unchanged at 6.25%
39. Which of the following rates has been changed by RBI in its 5th bi-monthly monetary policy review on December 7, 2016?
(a) No change in any rate (b) Repo Rate
(c) Cash Reserve Ratio (CRR) (d) Statutory Liquidity Ratio (SLR)
40. India's Current Account Deficit (CAD) in Q2 of 2016-17 has been estimated at-
(a) 1.4% of GDP (b) 1.0% of GDP (c) 1.6% of GDP (d) 0.1% of GDP
41. What was the Statutory Liquidity Ratio (SLR) after the RBI's 5th bi-monthly monetary policy review on December 7, 2016?
(a) 21.0% (b) 20.75% (c) 20.5% (d) 20.25%
42. What percentage of the account will be locked for 4 year period in Pradhan Mantri Garib Kalyan Yojana 2016?
(a) 75% (b) 50% (c) 25% (d) No amount
43. In Pradhan Mantri Garib Kalyan Yojana, the total tax Payable on the declared amount stands at-
(a) 60% (b) 50% (c) 40% (d) 30%
44. What is India's rank in the WEF's Global Gender Gap Report 2016?
(a) 85th (b) 86th (c) 87th (d) 88th
45. Which state is called the 'Soya-bean State' in India?
(a) Rajasthan (b) Madhya Pradesh (c) Uttar Pradesh (d) Punjab
46. Which of the following schemes has a link with the income declaration?
(a) Gold Bond Scheme (b) MUDRA Scheme
(c) Pradhan Mantri Garib Kalyan Yojana (d) India Millennium Bond
47. Mr. Urjit Patel has taken over charge of RBI Governor in September 2016. He is the - - - Governor of RBI.
(a) 21st (b) 22nd (c) 24th (d) 26th
48. According to UNCTAD's Report 2016, India is placed at - - - - rank in FDI inflow at world level.
(a) 8th (b) 9th (c) 10th (d) 11th
49. The National Consumer Day is celebrated on - - - - every year.
(a) November 4 (b) November 24 (c) December 4 (d) December 24
50. As per WTO, India has a Share of - - - - per cent in world Export of commercial services.
(a) 2.2% (b) 2.8% (c) 3.3% (d) 3.6%

ANSWERS
(Trade and Industry)

1	D	2	C	3	C	4	B	5	d
6	B	7	D	8	C	9	B	10	
11	A	12	B	13	C	14	A	15	C
16	B	17	C	18	A	19	C	20	A
21	D	22	B	23	A	24	B	25	A
26	C	27	A	28	D	29	B	30	B
31	B	32	B	33	A	34	C	35	A
36	D	37	C	38	D	39	A	40	C
41	B	42	C	43	B	44	C	45	B
46	C	47	C	48	C	49	D	50	C

CURRENT
QUESTIONNAIRE

- According to Brand Finance Global 500 report 2017, the most valuable global brand in 2017 is—
(a) Google (b) Apple (c) Amazon (d) Alibaba
- According to Brand Finance Global 500 report 2017, the most valuable Indian brand in 2017 is—
(a) Airtel (b) LIC (c) Tata (d) Infosys
- Who was the first non—economist to win the Nobel Prize for Economics?
(a) Daniel Kahnemann (b) Amartya Sen (c) Herbert Simon (d) John Nash
- Which of these digital payment mechanisms does not require an internet connection?
(a) USSD (b) UPI (c) E—Wallets (d) IMPS 24 × 17
- A popular statistical simulation named after a city—
(a) Monaco (b) Vienna (c) Berlin (d) Monte Carlo
- Which of the following Union Finance Ministers has presented the maximum number of Union Budgets?
(a) Dr. Manmohan Singh (b) Morarji Desai (c) John Mathai (d) P. Chidambaram
- Which of the following forms of offering do no proceeds accrue to the company?
(a) Initial Public Offer (b) Rights Issue (c) Offer for sale (d) Preferential allotment
- Who has been appointed new chairperson of Securities and Exchange Board of India (SEBI)?
(a) Ajay Tyagi (b) Chanda Kochar (c) Shaktianth Das (d) P.K. Pujari
- Consider the following Assertion (A) and Reason (R) and choose the correct answer given below—

Assertion (A): Rising protectionist measures globally had resulted in international trade growth estimates by the World Trade Organization falling to the range of 1.8% to 3% for 2017.

Reason (R) : Developed economies are facing slow growth rate in GDP and rising trade deficit since economic crisis 2008.

(A) (A) and (R) both are correct and (R) is the correct explanation of (A)

(B) (A) and (R) both are correct and (R) is not the correct explanation of (A)

(C) (A) is correct and (R) is incorrect (D) (A) is incorrect and (R) is correct

10. Consider the following Assertion (A) and reason (R) and choose the correct answer given below.

Assertion (A): Shares in America's banks are booming again in mid of February, 2017, with Goldman Sachs Group Inc., J.P. Morgan Chase & Co. and Bank of America Corp. hitting fresh trading milestones.

Reason (R): Investor expectations are higher in respect of higher in, interest rates, lower taxes, lighter regulation and faster economic growth under the Trump administration.

(A) (A) and (R) both are correct and (R) is the correct explanation of (A)

(B) (A) and (R) both are correct and (R) is not the correct explanation of (A)

(C) (A) is correct and (R) is incorrect

(D) (A) is incorrect and (R) is correct

11. UDAN (Ude Desh Ka Aam Nagrik)—the new scheme is related to—

(a) Ministry of civil aviation

(b) Ministry of Human Resource Development

(c) Ministry of Justice and empowerment

(d) Ministry of Women and Child Development

12. A Five pound note, issued by the Bank of England in November 2016, is in a controversy, which is—

(a) The note contains traces of beef fat

(b) The note contains traces of pork fat

(c) The note contains traces of fish fat

(d) None of the above

13. Which of the following Public Sector banks has joined with Ministry of Human Resources Development to operationalize the newly created High Education Financing Agency (HEFA)

(a) State Bank of India

(b) Bank of Baroda

(c) Canara Bank

(d) Central Bank of India

14. The year ended March 2016 saw aggregate deposits with banks grow by just 9.9%. This fall in deposit growth to single digits—last recorded in—

(a) 1962—63

(b) 1990—91

(c) 1991—92

(d) 1998—99

15. Consider the following Assertion (A) and Reason (R) choose the correct code given below—

Assertion (A): FDI inflows across the globe have toned down to about 13% in 2016—17.

Reason (A): Political uncertainty and the lack of confidence in the changing environment is increasing.

(A) (A) and (R) both are correct and (R) is the correct explanation of (A)

(B) (A) and (R) both are correct and (R) both are correct explanation of (A)

(C) (A) is correct and (R) is incorrect

(D) (A) is incorrect and (R) is correct

16. Total FDI inflow into India during 2016—17 (April—December) is—

(a) \$ 38 billion

(b) \$ 48 billion

(c) \$ 52 billion

(d) \$ 55 billion

17. Which of the following countries declared the world's largest trade surplus during 2016?

(a) China

(b) Germany

(c) Japan

(d) Singapore

18. Book My Show and PayTM are example of.....and.....wallets respectively.

(a) Open, Closed

(b) Semi—open, Semi—closed

(c) Closed, Semi—closed

(d) Semi—closed, Closed

19. Match the List—I and List—II and choose the correct code given below—

List—I

(Fruit)

- (a) Apple (b) Lichi (c) Orange (d) Mango

List—II

(Place/state)

1. Muzafferpur (Bihar) 2. Nagpur (Maharashtra) 3. Srinagar (J&K)
4. Malihabad (UP)

	(a)	(b)	(c)	(d)
(A)	3	1	2	4
(B)	3	2	4	1
(C)	1	2	3	4
(D)	4	3	2	1

20. Share buybacks, which have been gaining steam over 2016, could gather more pace in the year 2017. Which of the following is the correct reason for this?

- (a) With markets being quite volatile in the last one year, companies also hoped to provide some fillip top prices by setting a higher buyback price
(b) Unlike dividend payments which reward all shareholders, a buyback is an efficient way to improve the per share earnings by extinguishing some part of the capital
(c) Imposition of 10% tax on dividends in the hands of large shareholders makes buybacks a better choice over dividend payments
(d) All of the above

21. A buyback of shares—

- (a) Improves the per share earnings (b) Deteriorate the per share earnings
(c) Keeps the value of per share intact (d) Decrease the market capitalization

22. Which of the following is not a recommendation of FRMB committee headed by N.K. Singh?

- (a) Bring the fiscal deficit to 2.5 percent of GDP by January 2023
(b) Keep the fiscal deficit to 3.0 per cent during 2017—18 and 2018—19
(c) Creation of Fiscal Council
(d) Completely abolish subsidies

23. According to a report by Morgan Stanley, Indian economy is likely to reach.....by 2025.

- (a) US \$ 4.0 trillion (b) US \$ 5.0 trillion (c) US \$ 6.0 trillion (d) US \$ 7.0 trillion

24. In the year 2015, which of the following countries/regions/groups has the highest ratio of elderly people in total population?

- (a) China (b) Japan (c) European Union (d) G—20

25. Telenor India, an Indian arm of Norwegian multinational telecommunication company, is going to be acquired by—

- (a) Airtel (b) Idea Cellular (c) Reliance Jio (d) Vodafone

26. Government of India has recently waived income tax dues up to—

- (a) Rs. 100 (b) Rs. 1000 (c) Rs. 2000 (d) Rs. 5000

27. Which of the following Indian Companies has found a place in the three most valuable brands of the information technology sector of the world?

- (a) Infosys (b) Reliance Jio (c) Tata Consultancy Services (d) Wipro

28. Consider the following. Which of these is/are associated with education sector?

- I. Ishan Vikas II. Udaan III. Pragati IV. Shala Darpan

The correct code is—

- (a) Only IV is correct (b) II and III are correct (c) I, II and III are correct (d) I, II, III and IV are correct

29. Which of the following statements responds correctly to SWAYAM?

(A) Swayam is a Massive Open Online Course (B) It is study Webs of Active Learning for Young Aspiring Minds

(c) It provides courses converging engineering, humanities and social sciences

(d) All of the above

30. Urja Sangam was held in.....at –

- (a) March 2015, Delhi (b) March 2016, Mumbai (c) April 2016, Lucknow (d) July 2016, Dehradun

31. Consider the following facts about POEM and choose the correct code given below:

I. POEM means Provisions of Place of Effective Management

II. POEM introduced under the finance Act, 2015.

III. It is used by CBDT

IV. As per a directive of CBDT POEM will into apply to firms with an annual turnover of up to Rs. 50crore

The correct code is—

- (a) Only I is correct (b) II, III and IV are correct (c) I, II, III and IV are correct (d) Only II is correct

32. Which of the following statements is incorrect in relation to a recently released report of United Nations?

(a) Worldwide, some 2.3 billion women do not have internet access

(b) More than 1.7 billion women do not own a mobile

(c) Some 200 million fewer women than men have online access or mobile phones

(d) In Nordic countries more women than men have easy access to internet access

33. An United Nations' report entitled, "Leave No One Behind", specifically deals issues related to—

- (a) Women & girls (b) Children (c) Refugees (d) Persons with different abilities

34. Consider the following statements and choose the correct code given below:

Statements:

I. Foreign Direct Investment in India grew 18 per cent during 2016 to touch US \$ 46 billion.

II. India attracted FDI of US \$ 39.32 billion in 2015.

The correct code is—

- (a) Only I (b) Only III (c) I and III (d) I, II and III

35. Which of the following is/are related to environment?

I. Ramsar Convention II. GLOBE III. UNFCC

- (a) Only I (b) Only III (c) I and III (d) I, II and III

36. Which of the following is/are part of the Union budget presented every year in the Lok Sabha?

- I. Demands for Grants II. Finance Bill III. Appropriation Bill IV. Vote—on—Account
(a) II and III (b) I, II and III (c) Only I (d) I, II, III and IV

37. Which of the following is/are not a part of Public Debt, despite being the liabilities of the Central Government?

I. Post Office savings banks deposits. II. Provident Funds. III. Loans raised through post office cash certificates.

IV. Deposits under small savings schemes.

- (a) Only I (b) Only IV (c) I, III and IV (d) I, II, III and IV

38. Consider the following statements and choose the correct code given below.

Assertion (A): Growth rate of Industrial sector is most likely to decline to 5.2 per cent during the year 2016—17.

Reason (R): Index of Industrial Production grew by 0.4 per cent during April—November 2016—17.

- (A) (A) and (R) both are correct and (R) is the correct explanation of (A)
(B) (A) and (R) both are correct and (R) is not the correct explanation of (A)
(C) (A) is correct but (R) is incorrect
(D) (A) is incorrect but (R) is correct

39. Which of the following is most likely to have a positive, but unexpected advantage on fiscal front during the year 2016—17?

- (a) Pradhan Mantri Garib Kalyan Yojana (b) Lower prices of Crude oil
(c) MGNREGA (d) Both (A) and (B)

40. Which of the following measures is/are most likely to affect farmers positively?

- (a) Rs.10lakh crore credit flow to agricultural sector
(b) Central government will bear the interest burden of 60 days of farmers' loan
(c) Enhancement of coverage of e—NAM
(d) All of the above

41. Which of the following was crowned the most valuable football club in the world for 2016, the 11th successive years?

- (a) Manchester United
(b) Juventus
(c) Real Madrid
(d) Barcelona

42. Who is the oldest winner of Nobel prize in economics?

- (a) Milton Friedman
(b) Elnor Ostrom
(c) Daniel Kahneman
(d) Leonid Hurwicz

43. ORA is a Physical Alternate Currency which was launched in –

- (a) USA
(b) Mauritius
(c) South Africa
(d) Finland

44. Prime Minister Narendra Modi announced certain measures to boost the economy and help the poor to overcome the ill effects of demonetization :
1. Interest rate relief of 4% for home loans up to Rs 9 lakh and 3% for up to Rs 12 lakh.
 2. 3% interest waiver on loan up to Rs 2 lakh for building or expansion of houses in rural areas.
 3. 33% extra housing stock under Pradhan Mantri Awas Yojana.
 4. Guaranteed 8% interest on bank deposits of up to Rs 7.5 lakh for 10 years.
- The correct code is –
- (a) 1 and 2 are correct
 - (b) 2, 3, and 4 are correct
 - (c) All are correct
 - (d) None is correct
45. Micro, Small and medium enterprises are to be benefited from the measures announced by the Prime Minister on December 31, 2016 :
1. Credit guarantee for small traders increased to Rs 2 crore from 1 crore. Government to provide cover for banks and non-banking financial companies.
 2. Bank to increase cash-credit limit to 25% from 20%.
 3. For digital transaction, cash credit limit increased to 30% from 20%.
 4. For businessmen with annual turnover of Rs 2 crore, tax on digital transaction will be 6%.
- The correct code is –
- (a) 2 and 3 are correct
 - (b) 1 and 4 are correct
 - (c) 1 and 4 are correct
 - (d) All are correct
46. 14th Parvasi Bharatiya Divas was organized in --on 7-9 January, 2017.
- (a) New Delhi
 - (b) Mumbai
 - (c) Bengaluru
 - (d) Kolkata
47. Certain major policies were introduced in 2016 for the rapid development of infrastructure. Which of the following is not among them?
- (a) Construction of third track on quadrilateral train routes connection Delhi – Mumbai – Chennai – Kolkata – Delhi.
 - (b) The hybrid annuity model for road projects
 - (c) The Sagarmala Project for the port sector
 - (d) The merger of the Rail Budget with the union budget
48. What is 'BHIM'?
- (a) It is a re – branded version of UPI and USSD
 - (b) It is an app for popularizing Hindi and non – Hindi speaking states
 - (c) It is an animation film based on Bhima-a character of Mahabharata.
 - (d) It is an epic

49. Viral Acharya has been appointed new Dy. Governor of RBI. Which of the following statements is not true about him?

- (a) Acharya is from New York University's Stern school of Business
- (b) He plays guitar and composed Yaadon key Silsile album
- (c) The funds raised through his music are funneled into charity Pratham which works to educate children
- (d) He completed his education from Delhi School of economic

50. Internet Saathi is-

- (a) A digital education initiative, launched in 2015, by Tata Trust and Google.
- (b) A new mobile hand set developed by HCL
- (c) A digital initiative launched by Ministry of information Technology
- (d) A digital initiative launched by Ministry of Communication in collaboration with Micro soft

51. Which of the following organization / companies has have associated with MobiKwik to educated rural people enabling cashless transaction?

- (a) Tata Trusts
- (b) Google India
- (c) Micro Soft
- (d) Both (a) and (b)

52. Which of the following is an example of creative disruption?

- (a) Introduction of Goods and Services Tax
- (b) Demonetisation of Rs 500 and 1000 currency notes
- (c) Digitisation of payments
- (d) Creation of bank board Bureau

53. The tern liquidation preference usually pertains to –

- (a) Liquidity preference theory on interest
- (b) Asset reconstruction companies
- (c) Start – ups
- (d) Stock Exchange listing norms

54. De La Rue is the world's largest—

- (a) Currency Manufacturer
- (b) Plastic Currency Manufacturer
- (c) Cheque leaf printer
- (d) Credit Card Printer

55. 'New Normal' term was coined by - - - - - after the sub Prime crisis of 2008.

- (a) Bill Gross
- (B) Jeremy Grantham
- (c) Nassim Taleb
- (d) Mohammad El – Erian

56. Which of the following is an example of 'wash sales'?

- (a) Money Laundering
- (B) Estate Planning

(c) Tax Avoidance

(d) Accelerated Income recognition

57. Choose the correct code given below on the basis of List 1 and List 2—

List – 1	List – 2
(A) 2012 – 13	1. 1.0%
(B) 2013 – 14	2. 0.71%
(C) 2014 – 15	3. 1.23%
(D) 2015 – 16	4. 1.35%

(A) (B) (C) (D)

(a)	1	2	3	4
(B)	4	3	2	1
(c)	3	2	1	4
(d)	2	1	3	4

58. Consider the following statements and choose the correct code given below-

Statements :

1. Indirect taxes are inequitable as they tax both the rich and poor alike, but collection is far easier.
2. Direct Taxes such as corporate and personal income taxes are known as 'automatic stabilisers'. They help in stabilizing economic cycles without explicit government action.

Codes :

- (a) Only 1 is correct
- (B) Only 2 is correct
- (c) 1 and 2 both are correct
- (d) Neither 1 nor 2 is correct

59. Which of the following tax / taxes is / are automatic stabilizer (s) in an economy?

1. Income tax
2. Corporation Tax
3. VAT
4. Capital Gain Tax

Correct code is –

- (a) 1 and 2 are correct
- (B) Only 3 is correct
- (c) Only 4 is correct
- (d) All are correct

60. Consider the following facts about VAJRA and choose the correct code given below :

1. The scheme is lunched by the Department of Science and Technology.
2. The scheme is Visiting advanced joint Research Faculty.
3. It enables NRIs and overseas scientific community to participate and contribute to research and development in India.
4. Under the scheme, an overseas Indian can work for one to three months in an institution in India and that too at good terms.

The correct code is –

- (a) Only 1 and 2 are correct
- (B) Only 3 is correct

- (c) Only 4 is correct
(d) All are correct
61. Consider the following facts about 'Lakshmi' and choose the correct code given below :
1. Lakshmi is a bank robot.
 2. City Union Bank is the first Indian bank to introduce it into banking sector.
 3. HDFC banks is the second in the race.
- The correct code is –
- (a) 1 is correct
 - (b) 1, 2 and 3 are correct
 - (c) 3 is correct
 - (d) None is correct
62. 'Suvidha (e) Prepaid Card' has been launched by –
- (a) UCO Bank
 - (b) SBI
 - (c) IDBI Bank
 - (d) ICICI Bank
63. Who has been appointed new TATA Sons' Chairman?
- (a) N. Chandrasekaran
 - (b) Venu Srinivasan
 - (c) Ronen Sen
 - (d) Lord Kumar Bhattacharyya
64. Which bank in India pays highest interest rate on saving banks accounts as on January 15, 2017?
- (a) YES Bank
 - (b) Indusind Bank
 - (c) Airtel Payments Bank
 - (d) Union Bank of India
65. Which of the following is fully digital and paperless bank in India?
- (a) ICICI Bank
 - (b) HDFC Bank
 - (c) Airtel Payments Bank
 - (d) YES bank
66. As of end-September 2016, India's total foreign currency assets were of \$ 346.7 billion. It is enough for import cover for - - - - - months.
- (a) 6 months
 - (b) 9 months
 - (c) 12 months
 - (d) 15 months
67. Which of the following statements is incorrect?
- (a) The Reserve Bank holds 557.77 tonnes of gold as on September 30, 2016
 - (b) 265.49 tonnes gold held by RBI have been kept overseas in shape custody with the Bank of England and the Bank of International Settlements (BIS).
 - (c) Gold, as a share of the total foreign exchange reserves in value terms (US dollars), stood at about 5.75 per cent as on end – September, 2016
 - (d) None of the above

68. Legendry Hindi film Mughal – el – Azam was financed by –
- (a) Tata
 - (b) Shapoorji Palionji
 - (c) Kirolskar
 - (d) Cipla
69. - - - - - is the first Indian commercial bank to use credit scores of borrowers to determine the lending interest rate.
- (a) Bank of Baroda
 - (b) Karnataka Bank
 - (c) State bank of India
 - (d) Bandhan Bank
70. - - - - - , an Hollywood studio recently filed a claim under a Contractual Protection Insurance (CPI) policy.
- (a) Universal studio
 - (b) Dreamworks studio
 - (c) Disney studio
 - (d) Paramount studio
71. The - - - Index, measuring income inequality, is named after a famous economist who died in January 2017.
- (a) Okun
 - (b) Thurow
 - (c) Shipley
 - (d) Atkinson
72. Which international organization has identified neoliberalism as a key cause of growing inequality among the people?
- (a) World Bank
 - (b) World Trade Organisation
 - (c) International Monetary Fund
 - (d) UNO
73. As per a research by Oxfam, Globally, just 8 billionaires have the same amount of welth as the poorest - - - of the world population.
- (a) 50 per cent
 - (b) 60 per cent
 - (c) 70 per cent
 - (d) 80 per cent
74. The 1,810 dollar billionaires on the 2016 Forbes list, 89% of whom are men, own \$6.5 trilliom as much wealth as the bottom - - - - - of humanity.
- (a) 50 per cent
 - (b) 60 per cent
 - (c) 70 per cent
 - (d) 80 per cent

75. Despite the massive clean – up of banks, between March – September, 2016 gross NPAs of banks went up from ---- to ---- of total advances.

- (a) 5.6% - 7.9%
- (b) 7.3% - 8.6%
- (c) 7.8% - 9.6%
- (d) 8.1% - 10.5%

76. Which of the following statements is correct in respect of commercial banks?

- (a) Credit growth of Public Sector banks plummeted to 4.0 per cent in 2015-16 from 7.2 per cent in 2014-15.
- (b) Private sector banks were able to clock a robust 26.4 per cent year – on – year rise in lending in 2015-16 as compared to 18.0 per cent in 2014-15
- (c) Both (a) and (b)
- (d) Neither (a) nor (b)

77. As on December 2016 which private sector bank has registered highest net profit growth (%Year–on- year)-

- (a) HDFC Bank
- (b) YES Bank
- (c) IndusInd Bank
- (d) Kotak Bank

78. Consider the core industries of India, and choose the correct code given below :

1. Coal
2. Crude Oil
3. Natural Gas
4. Refinery Products (93% of Crude Throughput)
5. Fertilizers

The correct code is –

- (a) 1, 2 and 3 are correct
- (b) 2, 3 and 4 are correct
- (c) 3, 4 and 4 are correct
- (d) All are correct

79. It is feared that ---- may adopt policy of de – globalization in 2017.

- (a) USA
- (b) Russian Federation
- (c) Germany
- (d) France

80. Which of the following statements is correct about global talent competitiveness in 2017?

- (a) India has slipped 3 places to 92nd rank of the global index of talent competitiveness - 2017
- (b) In 2016, India came in at 89th on the index
- (c) India's ranking in 2017 is worst among the five BRICS countries
- (d) All of the above

81. Consider the following instruments that are basic of fiscal policy of a nation :

1. Taxation
2. Public Expenditure
3. Public Debt
4. Deficit Financing
5. Autonomy of Public Sector Undertakings

The correct code is –

- (a) 1, 2 and 3 are correct
 - (b) 1, 3 and 4 are correct
 - (c) 1, 2, 3 and 4 are correct
 - (d) All are correct
-

ANSWERS

1	A	2	C	3	C	4	A	5	D
6	B	7	C	8	A	9	A	10	A
11	A	12	A	13	C	14	A	15	A
16	B	17	B	18	C	19	A	20	D
21	A	22	D	23	B	24	B	25	A
26	A	27	C	28	D	29	D	30	A
31	C	32	D	33	A	34	C	35	D
36	D	37	D	38	A	39	D	40	D

41. (C) The club was valued at US \$ 2.52 billion. This includes stadium revenues as well as inflows from television contracts and kit deals. Barcelona was second, at US 2.46 billion.

42. (d) He shared the Nobel prize in 2007, with Eric Muskin for his work on laying the foundation of mechanism design theory. He was 90 years old at that time.

43. (c) It is local currency of Orania, an Afrikanar enclave in South Africa. Pegged at par with South African Rand, it is world's only currency exclusively for whites. However, it is not sanctioned by the South African Reserve Bank.

44. (c) 45. (d) 46. (c) 47. (a) 48. (a)

49. (d) Dr. Viral Acharya graduated as a computer engineer from the Indian Institute Of Technology, Mumbai with a President medal in 1995 and secured a doctorate in Finance from NYU's Stern in 2001.

50. (a) 51. (d) 52. (b)

53. (c) It is a mechanism which accords the highest priority to repayment of outside investors (Over employes and company Promoters) in the case of a startup isliquidated.

54. (a) The UK based company undertakes the design, production or issuing of the currencies of nearly 150 countries . it produces so many currency notes a week that if they were stacked in a pile they would be twice as high as Mount Everest.

55. (d)

56. (c) The process involves selling a losing security to claim a capital loss only to repurchase it again, which the aim of recognizing a tax loss without actually changing the position of investors.

57. (a) 58. (c) 59. (a) 60. (d) 61. (b) 62. (a)

ARISE AWAKE AND LEAD THE NATION—ATHARVA DEFENCE ACADEMY

63. (a) N. Chandrasekaran was managing director and chief executive officer of Tata Consultancy Services (TCS).
64. (c) India's first payments bank-Airtel Payments Bank-giving a 7.25% interest on saving accounts, which make it the highest interest rate on offer
65. (c) 66. (c) 67. (d) 68. (b)
69. (a) The higher the score of the borrower, the lower will be the interest rate on loans. Normally borrowers with a score of 760 points or more are given loans @ 8.35 per cent interest rate.
70. (c) The claim was filed as compensation for the impending financial loss owing to the death of Carrie Fisher, one of the protagonists of Stars War franchise.
71. (d) It is a measure developed by British Economist Anthony Barries Atkinson who died on January 1, 2017. The measurement is used to determine which end of the distribution contributes most to the observed inequality.
72. (c) 73. (a) 74. (c) 75. (c) 76. (c)
77. (d) Net profit growth of banks : HDFC (20.4%), YES Bank (31.3%), IndusInd Bank (29.0%) and Kotak Bank (42.6%).
78. (d) There are eight core industries in India : Coal, Crude Oil, Natural Gas, Refinery Products (93% of Crude Throughput), Fertilizers, Steel (Alloy +Non-Alloy), Cement
79. (a) 80. (d) 81. (d)

ARISE, AWAKE AND LEAD THE NATION